



REQUEST FOR SUBMISSION OF EXPRESSION OF INTEREST FOR THE DRAFTING OF A NATIONAL INFRASTRUCTURE FINANCE POLICY

The Management of the Central Bank of Nigeria (CBN) had approved the Development Finance Department in collaboration of stakeholders in the finance and infrastructure development sectors of the Country draft an Infrastructure Finance Policy for Nigeria.

The proposed Infrastructure Finance Policy is expected to, among others; specify the infrastructure financing options, dispute resolution mechanisms, roles of stakeholders, and incentives offered by relevant government ministries and agencies to serve as a guide to investors and other stakeholders in making infrastructure project investment/financing decisions.

OBJECTIVES OF THE INFRASTRUCTURE FINANCE POLICY

The major objectives of the proposed Infrastructure Finance Policy are to:

- leverage private finance for infrastructure development;
- diversify and develop the non bank sources of long term debt finance of Infrastructure;
- reduce the cost of projects;
- Promote the involvement of specialized funds and/or multilateral agencies and international banks in financing a growing number of development projects ; and
- Determine and recommend incentives to spur local and international investors to invest in infrastructure projects in Nigeria.

TERMS OF REFERENCE

1. To review the past and current situations of infrastructure finance in Nigeria and determine the infrastructure finance gap;
2. To explore infrastructure finance policies in other jurisdictions, especially in emerging economies to determine what can be leveraged from such experiences;
3. To liaise with relevant MDAs on their current policies on infrastructure financing and/ or incentives provided for Public-Private Partnerships (PPPs);
4. To identify the funding options in the private sector;
5. To make periodic reports on the progress of work to the Inter-Agency Committee on the Drafting of the Infrastructure Finance Policy;
6. To prepare a comprehensive Policy for driving Infrastructure Finance in Nigeria for the consideration of CBN Management;
7. To coordinate the stakeholders' workshop to consider the draft policy document;
8. To prepare the Final Policy Document for Launching.

INVITATION OF CONSULTANTS

Interested consulting firms with local and international experiences are hereby invited to submit their bid to anchor the drafting of the National Policy on Infrastructure Finance.

The bidding documents should include the following:

- Brief of the Firm;
- Past experiences in similar assignments;
- Faculty;
- The estimated time for the submission of the Final Draft Infrastructure Finance Policy for Nigeria;
- An expression of the methodology to be adopted in executing the job;
- Cost.

The bidding firm must be able to demonstrate deep knowledge of the Nigerian infrastructure development/finance industry.

All bids must be received within two weeks from the date of this advertisement.

Only pre-qualified firms would be contacted.

All proposals should be forwarded to the:

Director,
Development Finance Department,
Central Bank of Nigeria,
Corporate Headquarters,
Central Business District, Abuja.

July 2011